

GENERAL OPERATING FUND: SHORELINE GOLF LINKS

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Estimated <u>2002-03</u>	Proposed Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 163,443	143,570	133,801	108,200
Green Fees	2,407,235	2,697,000	2,325,000	2,398,770
Golf Car/Other Rentals	352,195	350,000	352,992	350,000
Range Revenue	485,950	480,000	434,817	470,000
Retail Sales	457,008	426,000	439,223	435,000
Golf Lessons/Club Repair	160,877	100,000	126,751	125,000
Concessions	12,817	10,000	10,000	10,000
Other Revenues	71,597	0	66,928	0
Capital Projects Refunds	93,546	0	0	0
Total	<u>4,204,668</u>	<u>4,206,570</u>	<u>3,889,512</u>	<u>3,896,970</u>
Expenditures and Uses of Funds:				
Operations	2,851,285	2,991,142	2,878,102	2,910,153
Capital Projects	355,000	320,000	320,000	0
General Fund Administration	300,000	400,000	400,000	418,550
Self Insurance	33,830	50,329	49,175	62,323
Transfer to General Fund	0	250,000	250,000	250,000
Transfer to Water	0	0	0	7,703
Transfer to Equip Replace Res	145,902	164,572	164,572	159,866
Total	<u>3,686,017</u>	<u>4,176,043</u>	<u>4,061,849</u>	<u>3,808,595</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	518,651	30,527	(172,337)	88,375
Beginning Balance, July 1	<u>1,691,267</u>	<u>2,209,918</u>	<u>2,209,918</u>	<u>2,037,581</u>
Ending Balance, June 30	<u>\$ 2,209,918</u>	<u>2,240,445</u>	<u>2,037,581</u>	<u>2,125,956</u>

Shoreline Golf Links records revenues and expenditures related to the City's operation of the Golf Course. The City commenced direct management of the course on December 1, 1995.